



Franklin Templeton Investment Funds Franklin Biotechnology Discovery Fund

Sector Equity
LU0109394709
31 March 2022

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	1.89 billion
Fund Inception Date	03.04.2000
Number of Issuers	85
Benchmark	NASDAQ Biotechnology Index
Investment Style	Sector
Morningstar Category™	Sector Equity Biotechnology

Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing principally in equity securities of biotechnology companies and discovery research firms mainly located in the US.

Fund Management

Evan McCulloch, CFA: United States
Wendy Lam, PhD: United States
Akiva Felt: United States

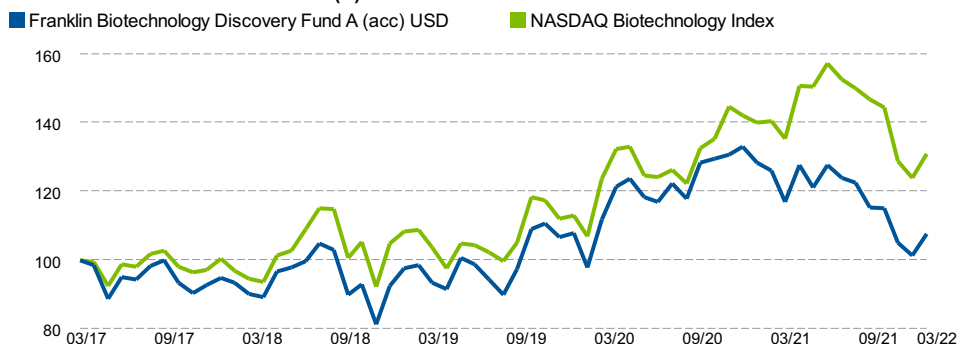
Asset Allocation

Equity	98.19	%
Cash & Cash Equivalents	1.81	%

Performance

Past performance does not predict future returns.

Performance over 5 Years in EUR (%)



Discrete Annual Performance in EUR (%)

	03/21	03/20	03/19	03/18	03/17	03/16	03/15	03/14	03/13	03/12
	03/22	03/21	03/20	03/19	03/18	03/17	03/16	03/15	03/14	03/13
A (acc) USD	-16.15	31.11	-0.67	9.46	-9.94	29.90	-34.24	83.33	38.42	34.88
A (acc) EUR-H1	-22.01	38.52	-4.99	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark in EUR	-6.55	30.97	-1.72	14.98	-5.38	20.10	-28.38	86.88	37.90	36.00

Performance in EUR (%)

	Cumulative					Annualised			
	1 Yr	3 Yrs	5 Yrs	10 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	20 Yrs
A (acc) USD	-16.15	9.20	7.65	214.76	253.11	2.98	1.49	12.15	6.51
A (acc) EUR-H1	-22.01	2.65	N/A	N/A	N/A	0.87	N/A	N/A	N/A
Benchmark in EUR	-6.55	20.28	30.86	294.51	331.65	6.35	5.53	14.71	7.59

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)

Issuer Name	Weight (%)
VERTEX PHARMACEUTICALS INC	8.34
AMGEN INC	6.76
REGENERON PHARMACEUTICALS INC	6.08
HORIZON THERAPEUTICS PLC	5.65
ILLUMINA INC	4.63
GILEAD SCIENCES INC	4.56
JAZZ PHARMACEUTICALS PLC	4.41
PTC THERAPEUTICS INC	3.05
ASCENDIS PHARMA A/S	2.92
BIOGEN INC	2.88

Fund Measures

P/E to Growth	1.20x
Historical 3 Yr Sales Growth	57.81%
Estimated 3-5 Yr EPS Growth	-1.00%
Price to Earnings (12-mo Forward)	14.79x
Standard Deviation (5 Yrs, USD)	21.71%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	03.04.2000	USD 33.90	1.82	5.75	1.50	N/A	N/A	N/A	TEMBDAI LX	LU0109394709
A (acc) EUR-H1	06.04.2018	EUR 10.49	1.82	5.75	1.50	N/A	N/A	N/A	FTBAEH1 LX	LU1803069274

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	16.84
2.0-5.0 Billion	13.76
5.0-10.0 Billion	16.14
10.0-25.0 Billion	9.84
25.0-50.0 Billion	5.78
>50.0 Billion	37.07
N/A	0.56

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of biotechnology companies. Such securities have historically been subject to significant price movements that may occur suddenly due to market, sector or company-specific factors. As a result, the performance of the Fund can fluctuate very significantly over relatively short time periods. Other significant risks include: securities lending risk, equity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from www.ftidocuments.com in English, Arabic, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Icelandic, Italian, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish and Swedish. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

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Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.